

# Trading Services Advisory Group

## Terms of Reference

### Purpose

Advisory Groups are a part of the Real Estate Council of British Columbia's commitment to engaging with individuals and organizations affected by its actions as a regulator.

The purpose of the Trading Services Advisory Group is to support and enhance the RECBC's ability to regulate licensees and brokerages providing trading services. The Trading Services Advisory Group serves in an advisory capacity, making recommendations on matters that impact consumers and industry members relating to trading services in the residential sector.

The TSAG brings together industry members, external stakeholders, and professionals with relevant knowledge and expertise to:

- Provide feedback on, and ideas for, initiatives and measures to increase industry professionalism and compliance with the legislated requirements for licensees; and
- Advance consumer protection by bringing issues and concerns relating to practices in the residential trading services sector to the Council's attention.

### Chair and Membership

The Chair of the TSAG, usually a member of Council, is appointed by the Council Chair and the Vice-Chair and approved by Council. The Chair of the TSAG, or his/her designate, will chair meetings of the TSAG, with support of RECBC staff.

At the beginning of each fiscal year, RECBC staff will recommend an appropriate membership slate, by organization or category, to Council for approval. The final named appointees will be approved by the Executive Officer or delegate once appropriate volunteers have been identified. Appointments will be for up to two years.

The categories of membership may include, but not be limited to:

- Managing Brokers
- Lawyer practicing in the real estate field.

### **Conduct of Meetings**

Meetings are held at the call of the Chair, and are conducted in accordance with Council policies. Members are provided with a copy of the Council's *Guide for Advisory Group Members*.

### **Accountability**

Recommendations of the Trading Services Advisory Group are brought forward to the Council for review and approval.

### **Authorities, Duties and Responsibilities**

1. As requested by Council and outlined in the annual charges to the Advisory Group, the TSAG will advise the Council on:
  - issues relating to trading services; and
  - issues relating to informing and educating licensees; and
  - other issues as requested by Council.
2. The TSAG will advise Council of any issues of significant concern to the TSAG and, if appropriate, will make recommendations on how those concerns may be addressed.

### **Member Conduct**

The Code of Conduct for Advisory Group Members as included in the *Guide for Advisory Group Members*, applies to any members of the TSAG. Members shall provide written acknowledgement that they have read, understand, and agree to be bound by the Code of Conduct and other applicable policies before assuming their duties as a member.

Revised:	January 2019
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