

PROFESSIONAL MATTERS WEBINAR SERIES

Do's and Don'ts of Real Estate Advertising Requirements February 20, 2019

LEARNING OBJECTIVES

We will discuss how to use the *RECBC Advertising Requirements* PowerPoint presentation with your licensees at your brokerage

The rules & requirements

2

Understand how the requirements protect the public

3

Considerations for Personal Real Estate Corporations and Teams

Staying compliant on digital platforms & social media

Considerations for co-listing

Requirements when a licensee is suspended

RECBC REAL ESTATE COUNCIL OF BRITISH COLUMBIA

Do's and Don'ts of Real Estate Advertising:

Understanding Your Legislative Requirements in BC

THE RULES & REQUIREMENTS



This webinar will only cover advertising rules under the *Real Estate Services Act*

Rules Regulating Advertising

RESTRICTIONS AND REQUIREMENTS

4-6 Restrictions and requirements related to advertising generally

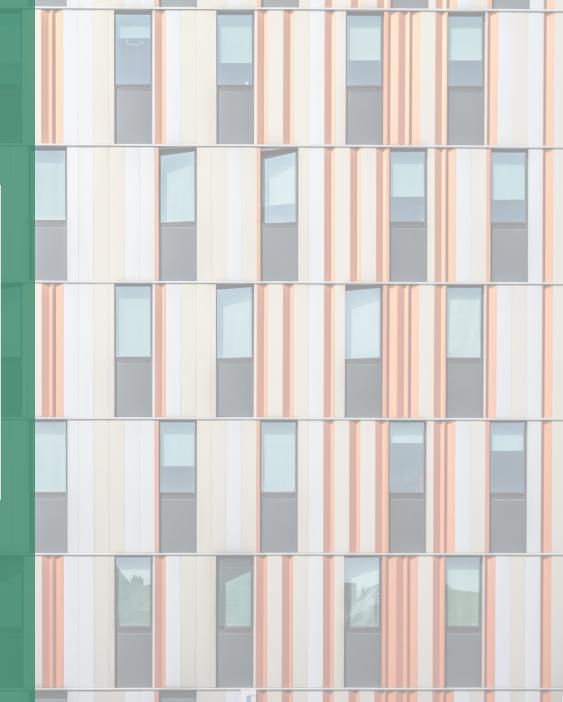
FALSE OR MISLEADING ADVERTISING PROHIBITED

4-7 False or misleading advertising prohibited

ADVERTISING IN RELATION TO SPECIFIC REAL ESTATE

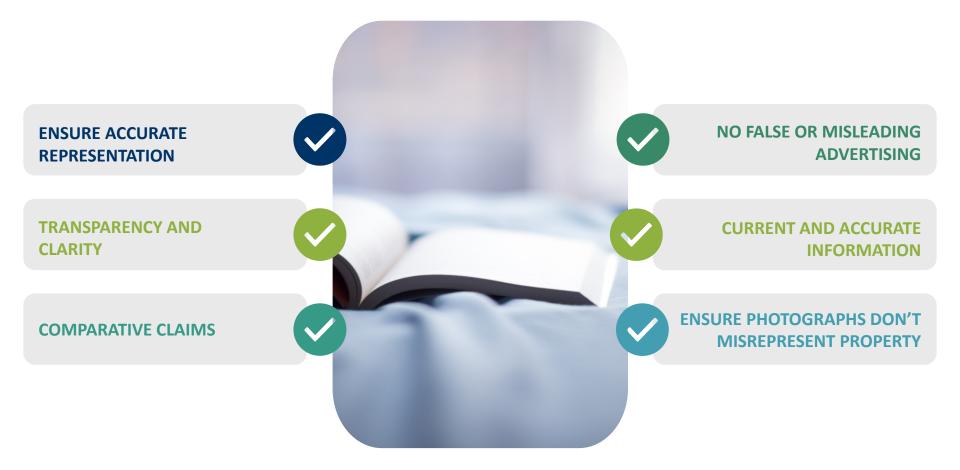
4-8 Advertising in relation to specific real estate

UNDERSTAND HOW THE REQUIREMENTS PROTECT THE PUBLIC



Why Do These Rules Exist?

The goal is to ensure accurate representation about real estate and real estate services



Transparency and Clarity

Messaging on licensee's advertising must be clear, accurately represented and not misleading to confuse the viewer as to who is providing real estate services



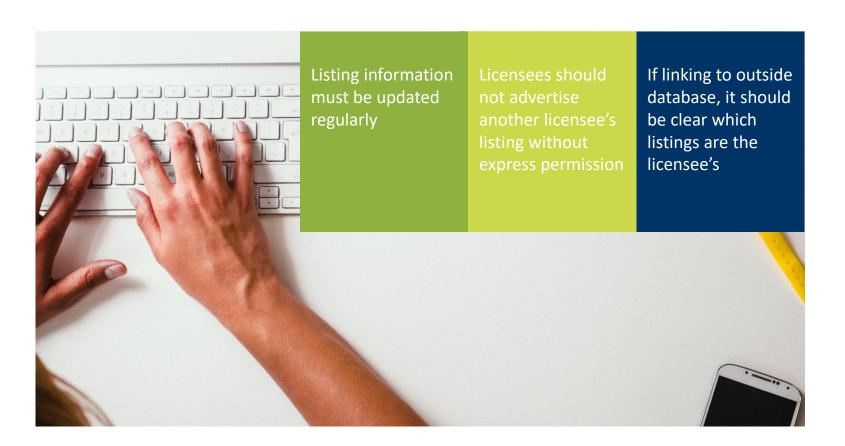
No False or Misleading Advertising

Licensees should assume that all statements in an advertisement will be taken at face value and interpreted based on their plain meaning

spell out the intended meaning in plain language, or to provide some form of disclaimer within the advertisement f a promise or offer s made in any advertising, any conditions or imitations must be clearly indicated When using photographs in advertising materials, licensees must use caution so as to not alter or enhance photographs in any way that would misrepresent aspects of the property

Failure to follow these rules will result in the statement or photo being deemed misleading, deceptive or inaccurate

Current and Accurate



Advertising Requirements

MUST INCLUDE:

The full name of the brokerage registered with RECBC, which must be clearly and prominently displayed and easily readable If a brokerage office address is included in the advertisement, it must be the correct address for the brokerage office at which you are licensed

If licensee name is included in the advertisement, it must be registered licensee name

Advertising Requirements

the full legal name of the brokerage must always be included

In the case of radio advertising, the full name of the related brokerage must be clearly stated

The franchise name is not the full name of the brokerage

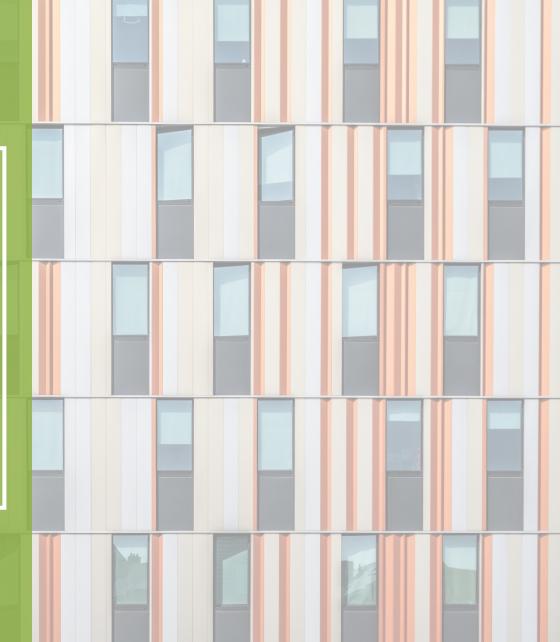
Advertising Requirements

Prominence of the brokerage's name

Relative ease with which consumer can identify the brokerage

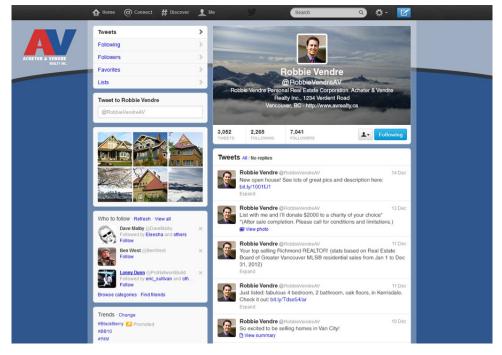
Watch out for smaller fonts or the name of the brokerage in a font that blends in with the background If a licensee name is included in the advertisement, it must be registered licensee name

CONSIDERATIONS FOR PERSONAL REAL ESTATE CORPORATIONS AND TEAMS



Personal Real Estate Corporations

How do licensees ensure they are compliant in their advertising?





A Personal Real Estate Corporation's licensee name is its legal name



If you have a Personal Real Estate Corporation, you must use its legal name, not your individual licensee name



You should ensure that the legal name of your Personal Real Estate Corporation is the name that you wish to advertise

Personal Real Estate Corporation

Robert Vendre

If Robert Vendre has a Personal Real Estate Corporation with the licensee name of "Robbie Vendre Personal Real Estate Corporation." His advertising must reflect that name not Robert Vendre.

Jie Wu

Jie wu has registered "Jeffrey Wu" as his licensee name. He uses it for advertising purposes. If he wishes to license a Personal Real Estate Corporation, he must choose whether to license his Personal Real Estate Corporation under the name Jeffrey Wu or Jie Wu.

- There is no requirement that the font must all be the same, but the term "Personal Real Estate Corporation" must be clearly included
- The use of the acronym PREC by a licensee is not permitted on any advertising

Advertising & Your Team



Before advertising as a team, you must register the team name with RECBC



You must always include the name of the brokerage in your team's advertisements



Including the name of the brokerage at the bottom of the website or print advertisement, in small type, does NOT satisfy the requirements



If you include unlicensed team members in your advertisements, you must identify them as unlicensed

Family Members

Can family members with the same last name advertise together?



Family members can advertise together

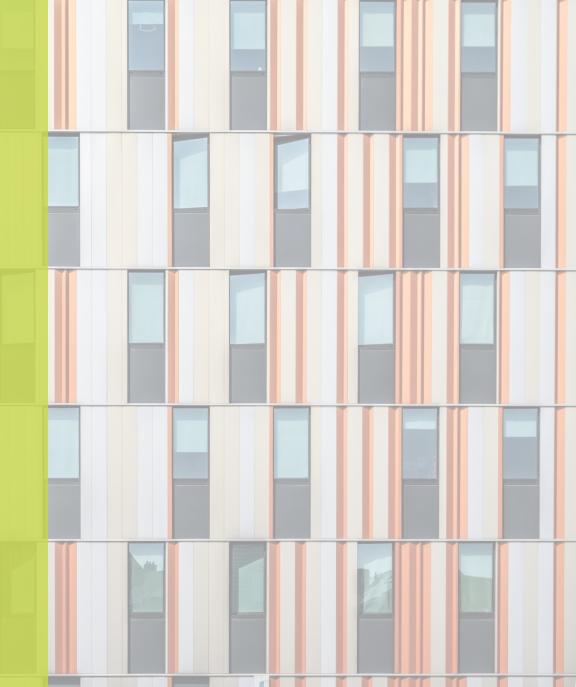


Licensees with the same surname who are engaged by the same brokerage (e.g. "the Bloggs") may advertise together as "the Bloggs"



You do not have to register the surname with RECBC

STAYING COMPLIANT ON DIGITAL PLATFORMS & SOCIAL MEDIA



Online Advertising



Only the licensee's main profile screen is required to contain the name of the licensee's related brokerage

Social Media Advertising

There are specific guidelines in our *Professional Standards Manual* for common online & social media websites

Facebook & Instagram

If you use Facebook to 'advertise', your profile and page must include the name of your brokerage. The name of your brokerage can be displayed in the cover photo.



Twitter

The bio section has room for your name plus that of your brokerage. You do not have to add the name of your brokerage in each tweet.



Google +

Put the name of your brokerage in the cover or profile photo. Keep in mind that posts are displayed first, not the *About* section.



YouTube

On the "Your Channel" section of YouTube, you may put your brokerage name in the "About" section.



Craigslist & Kijiji

Ensure that the name of your brokerage is prominently displayed and easily readable on any posting.



Foreign Language Publications

Translations of brokerage names into other languages is not acceptable.

CONSIDERATIONS FOR CO-LISTING





Carefully consider the risks of co-listing

> Ensure that the service agreement identifies both brokerages involved in the co-listing

3

Ensure advertisements clearly show the full name of the brokerages involved

4

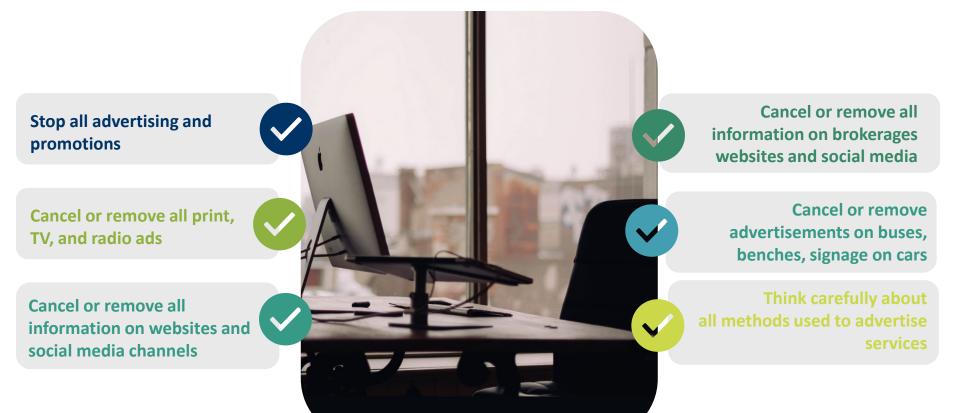
Open Houses must display signs for both brokerages involved (*subject to municipal bylaws*)

REAL ESTATE COUNCIL OF BC

REQUIREMENTS WHEN A LICENSEE IS SUSPENDED



Suspensions & Advertising



QUESTIONS AND ANSWERS

RECBC REAL ESTATE COUNCIL OF BRITISH COLUMBIA

THANK YOU FOR ATTENDING!



Questions? advisor@recbc.ca info@recbc.ca