

# Advisory

## BCFSA Information Security Guideline Effective September 30, 2022

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**Date:** September 6, 2022  
**Distribution:** Pension Plan Administrators  
**Advisory Number:** 22-030

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### PURPOSE

In October 2021, BC Financial Service Authority (“BCFSA”) published an Information Security Guideline (“IS Guideline”) that includes expectations for provincially regulated financial institutions, including pension plan administrators, to report material information security incidents to BCFSA. The IS Guideline provides an information security incident reporting template.

Pension Plan administrators are reminded that September 30, 2022, is the effective date of BCFSA’s IS Guideline.

The IS Guideline provides financial institutions and pension plan administrators with flexibility to implement the expectations in a risk-based and proportionate manner given the differences in nature, scope, complexity, systemic importance, and risk profile of respective institutions.

### ADDITIONAL INFORMATION

- [Information Security Guideline](#)
- [Advisory: Release of Final Outsourcing and Information Security Guidelines \(October 1, 2021\)](#)

If you have questions, please contact us at [pensions@bcfsa.ca](mailto:pensions@bcfsa.ca).