

BC FINANCIAL SERVICES AUTHORITY

**Statement of Financial Information - Schedule 1 (c) - Schedule of Debts
As at March 31, 2020**

No debt is disclosed in this schedule, as we have none of the forms of debt described in the Regulation.

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Statement of Financial Information - Schedule 1 (d) - Schedule of Guarantee and Indemnity Agreements As at March 31, 2020

Following are the indemnity agreements in force which required government approval prior to being given under the Guarantees and Indemnities Regulation (BC Reg. 258/87):

- Indemnity agreements between the Province and each of the directors

- Indemnity provisions under a February 27, 2020 consulting services contract to assist with a governance review of a credit union with IBM Canada Ltd, through its business unit Promontory Financial Group Canada, an IBM Company. Except for Excluded Claims, each party's liability to the other party for claims in connection with the agreement are limited to:
 - (i) \$2,000,000 per Claim; and
 - (ii) \$4,000,000 in the aggregate for all Claims

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**Statement of Financial Information - Schedule 1(e) - Schedule of Employee and Director Remuneration and Expenses
For the period from November 1, 2019 (date of commencement of operations)
to March 31, 2020**

Name	Position	Remuneration	Expenses
Grist, Michael	Board Director	\$ 11,150	\$ 145
Hamilton, Stanley W, R	Board Chair	22,000	541
Hannah, Jo Ann	Board Director	11,075	1,875
Hausch, Joanne	Board Director	16,525	0
Howell, Bruce	Board Director	11,300	4,816
Kelly, Jacqueline	Board Director	10,650	51
Matier, Gerry	Board Director	11,475	0
Salter, Shannon	Board Director	10,550	117
Thwaites, John	Board Director	5,850	77
Van Norden, Wilma	Board Vice Chair	9,725	0
Whittemore, Joel	Board Director	14,075	215
		\$ 134,375	\$ 7,838
		\$	\$ 142,213

Employees who received remuneration of more than \$75,000

Name	Remuneration	Expenses
Carter, Christopher	\$ 81,447	\$ 4,188
Chong, Frank	82,349	3,728
Elgar, Christopher	86,284	41,123
Matisz, Greg	88,409	1,688
Morrison, Blair	122,007	28,261
Peters, Michael	78,630	3,990
	\$ 539,127	\$ 82,978
	\$	\$ 622,104
Paid to employees who received remuneration of \$75,000 or less	5,268,312	102,954
Total remuneration and expenses, excluding employer CPP and EI	\$ 5,807,438	\$ 185,931
	\$	\$ 5,993,370

Reconciliation to salaries and benefits per financial statements

Remuneration and expenses, as above	\$ 5,993,370
Employer CPP remittances	205,291
Employer EI Remittances	91,042
Employee expenses not in salaries and benefits expense per financial statements	(135,232)
Other benefits applicable to all employees	863,434
Other adjustments	169,095
Salaries and benefits expense per financial statements	\$ 7,187,000

Note 1: There were no severance agreements made between BCFSFA and its employees during fiscal period November 1, 2019 to March 31, 2020.

BC FINANCIAL SERVICES AUTHORITY**Statement of Financial Information - Schedule 1(f) - Schedule of Payments to Suppliers of Goods and Services
For the period from November 1, 2019 (date of commencement of operations)
to March 31, 2020**

Aggregate purchases greater than \$25,000 from individual suppliers

Vendor	Amount
Annex Consulting Group Inc	\$ 77,821
Camp Pacific, L.P.	54,058
Deloitte Inc	138,302
Diligent Canada Inc.	29,311
Flextrack Inc.	31,287
Ifathom Corp	75,285
Minister of Finance of BC	4,952,224
Procom Consultants Group Ltd	459,204
Prosci Canada, ILC	50,400
Public Service Pension Plan	370,458
Receiver General For Canada	220,143
Rogers Wireless	25,753
S.I. Systems Partnership	113,030
Talentfit Staffing Services Ltd	73,919
Teksystems Canada Corp	459,269
Veritaaq Technology House Inc	98,711
Aggregate Purchases more than \$25,000 to individual suppliers	\$ 7,229,174
Aggregate purchases, of \$25,000 or less, to individual suppliers	409,950
Operating and capital purchases	\$ 7,639,123

Reconciliation to Statement of Operations

Operating and capital purchases	\$ 7,639,123
Salaries and benefits expense	7,187,406
Benefit payments above in supplier purchases	(819,594)
Employee and Board expenses per Schedule E but not in salary & benefits expenses in f/s	277,445
Net asset purchase from Minister of Finance of BC	(3,307,189)
Change in year end accruals	813,127
Bad Debt Expense	148,332
Depreciation	132,493
Change in prepaid expenses and other adjustments	87,857
Total expenses - per Statement of Operations	<u>\$ 12,159,000</u>